

August 23, 2019

The Honorable Lorena Gonzalez Chair, Assembly Appropriations Committee California State Capitol, Room 5061 Sacramento, CA 95814

Re: SB 5 (Beall/McGuire), as amended. Affordable Housing and Community Development Investment Program Notice of SUPPORT (As Amended August 12, 2019)

Dear Assembly Member Gonzales:

The Marin County Council of Mayors and Councilmembers (MCCMC) supports SB 5 (Beall/McGuire), the Local-State Sustainable Investment Incentive Program. The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout California, including an annual loss of \$1 billion in funding for low- and moderate-income housing. SB 5 provides the opportunities for communities to access additional tax increment revenues to fund affordable housing, infrastructure, and economic development projects that advance state and local priorities, including reducing greenhouse gas emissions, expanding transit oriented development (TOD), addressing poverty, and revitalizing neighborhoods.

MCCMC commends you for recognizing the diversity of California cities and acknowledging the need for flexible funding to spur housing construction and revitalize communities. We support SB 5, which would provide funding to modernize infrastructure, revitalize neighborhoods and downtowns and protect communities from dealing with the effects of sea-level rise. SB 5 advances funding for programs that would directly benefit local agencies and their constituents. The state needs to fill the void left by the elimination of redevelopment and provide more tools to support local efforts to build more affordable housing, provide essential infrastructure, and create opportunities in underserved communities.

Respectfully,

Alice Fredericks, Chair Legislative Committee Marin County Council of Mayors and Councilmembers

cc: Senator McGuire Senator Beall Assembly Member Levine Nancy Hall Bennett, Regional Public Affairs Manager, <u>nbennett@cacities.org</u> Meg Desmond, League of California Cities, <u>cityletters@cacities.org</u> David Jones, Emanuels Jones, <u>david@emanuelsjones.com</u>