ABAG Report to MCCMC¹

October 2023

EXECUTIVE SUMMARY:

- 1) PLAN BAY AREA 2050: 2023 ANNUAL PROGRESS UPDATE: Plan Bay Area 2050, adopted in October 2021, was a significant update to the regional vision connecting transportation, housing, economic development, and environmental resilience. Soon after adoption, MTC-ABAG staff moved forward with implementation initiatives that laid the groundwork for advancing the plan's 35 strategies starting in 2022. This update includes an update on the focus areas for 2023 and upcoming challenges for the 80+ adopted implementation actions.
- 2) WORKSHOPS ADDRESS QUESTIONS ABOUT POSSIBLE HOUSING BOND MEASURE: More than 550 people attended two recent public workshops hosted by the Bay Area Housing Finance Authority (BAHFA) to provide information on strategies toward meeting the Bay Area's housing needs. Among the options is a bond measure that would be placed on the 2024 ballot in all nine Bay Area counties which could bring \$10 to \$20 billion to the Bay Area. Attendees posed a wide range of questions, ranging from "who qualifies for this housing and how the money will be distributed?" to "what resources are available for senior housing?" and "how can we incentivize local jurisdictions to reduce restrictions on affordable housing?" The public is invited to attend upcoming meetings by BAHFA's governing boards on the proposed bond. These meetings, which will take place over the next several months, will include discussions on BAHFA's spending plan for the regional share of proposed bond revenue and ultimately determine whether to place the housing measure on the 2024 ballot. The workshop recording and slide presentation are available by clicking here: Virtual Workshops: Investing in the Future of Bay Area Housing | Metropolitan Transportation Commission (ca.gov)
- **1. PLAN BAY AREA 2050: 2023 ANNUAL PROGRESS UPDATE:** Plan Bay Area 2050, adopted in October 2021, was a significant update to the regional vision connecting transportation, housing, economic development, and environmental resilience. Soon after adoption, MTC-ABAG staff moved forward with implementation initiatives that laid the groundwork for advancing the plan's 35 strategies. In November 2022, staff presented the first annual implementation progress update to the Joint MTC Planning Committee with the ABAG Administrative Committee. This update included a presentation identifying key implementation themes for 2022, implementation challenges and focus areas for 2023, and a comprehensive matrix of progress updates and planned activities for each of the plan's 80+ adopted implementation actions.
- **2. WORKSHOPS ADDRESS QUESTIONS ABOUT POSSIBLE HOUSING BOND MEASURE:** The Bay Area needs to create more affordable housing a lot of it. The region must plan for more than 180,000 new affordable homes by 2031. Tackling this problem in the coming years is key to making the region more affordable for the 7.7 million people who call the Bay Area home. Building at this scale and meeting the affordable housing demand is a tall order one that will require robust, regionally coordinated public investment.

More than 550 people attended two recent public workshops hosted by the Bay Area Housing Finance Authority (BAHFA) to provide information on strategies toward meeting the Bay Area's housing needs. Central to BAHFA's work is new funding for the production and preservation of affordable housing. Among the options is a bond measure that would be placed on the 2024 ballot in all nine Bay Area counties. BAHFA, a first-of-its-kind regional authority created to address the Bay Area's chronic housing challenges, held the

¹ Marin County Council of Mayors and Councilmembers (MCCMC)

workshops as part of its public information effort around the potential bond, which could bring \$10 to \$20 billion to the Bay Area. The workshops served to inform the public about BAHFA and answer questions about the potential bond measure. Attendees posed a wide range of questions, ranging from "who qualifies for this housing and how the money will be distributed?" to "what resources are available for senior housing?" and "how can we incentivize local jurisdictions to reduce restrictions on affordable housing?" The workshop recording and slide presentation are available by clicking: Virtual Workshops: Investing in the Future of Bay Area Housing | Metropolitan Transportation Commission (ca.gov)

UPCOMING MEETINGS²

•	October 27, 2023	ABAG San Francisco Bay	y Trail Steering Committee, 1:00 pm
-	OCCOSC: 27, 2023	ADAG Sall I lallelsee Ba	viluin steering committee, 1.00 pm

November 3, 2023-- Joint MTC Planning and ABAG Administrative Committee, 9:40 am
Joint MTC/ABAG Legislative Committee, 9:45 am

November 8, 2023 – Joint ABAG Housing Committee, 12:00 pm

November 15, 2023 -- MTC Commission, 9:35 am

Bay Area Housing Finance Authority, 9:40 am

Bay Area Toll Authority, 9:45 am

Bay Area Infrastructure Financing Authority, 9:50 am

Bay Area Headquarters Authority, 9:55 am

November 16, 2023 -- Bay Area Housing Finance Authority Advisory Committee, 10:00 am

ABAG San Francisco Bay Trail Steering Committee, 1:00 pm

ABAG Finance Committee, 5:00 pm ABAG Executive Board, 5:10 pm

November 17, 2023 -- Bay Area Regional Collaborative, 10:00 am

December 8, 2023 -- Joint MTC Planning and ABAG Administrative Committee, 9:40 am

Joint ABAG/MTC Legislative Committee, 9:45 am

December 20, 2023 -- MTC Commission, 9:35 am

Bay Area Housing Finance Authority, 9:40 am

Bay Area Toll Authority, 9:45 am

Bay Area Infrastructure Financing Authority, 9:50 am

Bay Area Headquarters Authority, 9:55 am

² All meetings are 'hybrid' which means that some Board/Committee members will be in person at 375 Beale Street, SF; and, others will be participating via Zoom, webcast and/or teleconference, as noted otherwise. https://mtc.legistar.com/ If you have questions, contact Pat Eklund, Councilmember, City of Novato at 415-883-9116 or via email at: pateklund@comcast.net.